

STATUTORY AUDITORS REPORT

F.YEAR:2024-25

PERIOD: 01.04.2024 TO 31.03.2025

ARUNODAYA UNIVERSITY

ITANAGAR, A.P

CHANDRASHEKHAR J. MEHTA & CO

CHARTERED ACCOUNTANTS

Office -704, Sargam Apt CHSL, Near Shivsena Shakha, Charai, Thane (West)-400601

Email : cjmehta234@gmail.com Cell: 9323552974

Ref.No.

Date – 10.9.2025

To,
The Director ,
Arunodaya University
Itanagar, A.P.

Sub: - Submission of Audit Report for the year 2024-25.

Please refer to the subject cited above, please find enclosed herewith the Audit report of your aforesaid University for the period from 1-4-2024 to 31.3.2025 and kindly acknowledge the receipt of the same.

You are requested to rectify the defects given in the audit report for the year ended 31.3.2025.

Kindly, acknowledge the receipt for the same



For Chandrashekhar J. Mehta & Co.
CHARTERED ACCOUNTANTS

Mehta
Partner

Copy submitted to:

The Trustees, Softkey Education society, Mumbai for information.

YPCW-20047010 BMLABW
6831

CHANDRASHEKHAR J. MEHTA & CO

CHARTERED ACCOUNTANTS

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Ref.No.

Date – 10.9.2025

INDEPENDENT AUDITORS REPORT

To,
The Director ,
Arunodaya University
Itanagar, A.P.

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of Arunodaya University, Itanagar, A.P. (the university), which comprise the Balance sheet as on 31st March 2025 and the statement of income & Expenditure Account, for the year ended at that date and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. Management is responsible for the preparation of these financial statements in accordance with the Universities Grant Act, 2005 and Rules there under. This responsibility includes the design, implementation & maintenance of internal Control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standard by the Institute of Chartered Accountants of India and under The University Grant Act, 2005 those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor consider internal control relevant to the University's preparation and fair presentation of the financial statement in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates



made by management/managing committee/Director/Chancellor, as well as evaluating the overall presentation of the financial statements.

5. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanation given to us, the financial statements given the information required by The Universities Grant Act, 2005 and Rules within the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India subject to our observations in the General Remarks :

- i. In the case of balance sheets , of the state of affairs of the society as at 31st March 2025.
- ii. In the case of the Income & Expenditure Account – Net Surplus for the year ended on that dates.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

7. The balance sheet & Income & Expenditure Account have been drawn up in accordance with the provisions of The Universities Grant Act, 2005 and Rules made thereunder;

WE REPORT THAT :-

- i. We have obtained all the information & Explanations which to the best of our knowledge & belief were necessary for the purpose of our audit & have found them to be satisfactory.
 - ii. The transactions of the University, which have come to our notice, were within the power of the University.
 - iii. The returns received from the offices of the University have been found adequate for the purpose of our audit.
8. In our opinion, the Balance Sheet & Income & Expenditure Account complies with applicable Accounting standards issued by the institute of chartered Accountant of India.

9. WE FURTHER REPORT THAT : -

- i. The balance sheet and Statement of Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- ii. In our opinion, proper book of accounts as required by law have been kept by the University so far as it appears from our examination of these books.

Place: Mumbai



For Chandrashekhar J. Mehta & Co.
CHARTERED ACCOUNTANTS

Mehta
Partner

CHANDRASHEKHAR J. MEHTA & CO

CHARTERED ACCOUNTANTS

Office -704, Sargam Apt CHSL, Near Shivsena Shakha, Charai, Thane (West)-400601

Email : cjmehta234@gmail.com Cell: 9323552974

Ref.No.

Date – 10.9.2025

To,
The Director,
Arunodaya University
Itanagar, A.P.

REPORT ON THE FINANCIAL STATEMENTS - GENERAL REMARKS 2024.25

1. Rent Agreement should be renew from time to time and it is to be get register in govt. or local authorities as per act and rules.
2. Fixed assets registers should be maintained in details and name of the University should be mention on all fixed assets.
3. Land advances should be confirmed and accordingly name of the University should be transferred in land record.
4. All receipts book and payment vouchers to be kept in safe custody for verification in future for references.
5. Bank balances should be maintained as per banks terms and conditions to avoid bank charges/penalty etc.
6. Advances for construction payment should be made as per proper demand bill from contractors/vendors by authority approval from University.
7. Advances Fee Payable/Receivable, details are not available for audit verification. Hence it is necessary to maintain proper fee register of every student to track the fee records yearwise.
8. Employees Salary Register should be maintained in details and proper data to be followed as per University Grant commission Rules.
9. Fixed Assets which are not repairable or not usable should be write off by passing resolution in meeting.



10. All Expenses Bills should be in the name and address of university. In few cases, the Vouchers are not signed by receiver of payment along with revenue stamp. This has to be regularized by the Administrative Officer and as well by Chancellor.
11. Revenue Stamp to be affixed on every expenses vouchers more than Rs. 5000/- , if not then obtain the official stamp receipt from payment receiver.
12. All Cash/ Cheque Vouchers must have serial numbers. All Payment Voucher must be approved by any two Director / Chancellor/ Admin Officer before making any payments to vendors.
13. On Contractors/Professionals etc. payment regarding TDS to be deducted on basic amount of Bill (excluding the GST amount) and needs to deposit before 7th of following month. Quotations / Estimate Bills , Delivery Chalan, Chitti Bills etc. are not allowed for making payment to various vendors.
14. All Expenses Bills should be Cash/Tax Invoice as per GST Act as per applicability.
15. All other Liabilities Payable and Deposit payable amount should be confirmed every year ended. Advance fee payable list to be prepared and maintain register properly.
16. Fixed Assets register should be maintained in details. Student fee receivable amount should be recovered from concern students enrolled for the specific courses.
17. Net surplus for the current financial year was Rs. 617405/- and it is necessary to control the expenses of University.
18. Deposit from Soft key Education Society should be confirmed every year and accordingly to be paid as per funds available with the University.
19. Campus Deposit amount to be confirmed every year.

Place: Mumbai



For Chandrashekhar J. Mehta & Co.
CHARTERED ACCOUNTANTS
[Signature]
Partner

ARUNODAYA UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2025

PERIOD : 1.4.2024 TO 31.3.2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO BANK CHARGES	1,389.00	BY STUDENTS FEE	3,94,61,500.00
TO ESTABLISHMENT EXPENSES	8,16,445.00	BY MISC.RECEIPTS	2,46,318.00
TO INTERNET CHARGES	2,01,631.00	BY BANK INTEREST	42,682.00
TO PROFESSIONAL FEE	21,48,642.00		
TO CONSULTANCY CHARGES	4,75,000.00		
TO DEPRECIATION	44,54,900.00		
TO SALARY	2,10,86,969.00		
TO RENT PAID	42,98,492.00		
TO PRINTING AND STATIONERY	97,742.00		
TO GOOGLE WEBSITE CHARGES	63,508.00		
TO HOSTEL EXPENSES	83,976.00		
TO COMPUTER MAINTENANCE	84,640.00		
TO MISC. EXPENSES	16,09,712.00		
TO ADVERTISING EXPENSES	10,65,370.00		
TO TELEPHONE AND MOBILE EXPENSES	68,043.00		
TO REPAIRS AND MAINTENANCE	5,60,465.00		
TO TRAVELLING AND CONVEYANCE	2,94,901.00		
TO ELECTRICITY CHARGES	4,03,732.00		
TO POSTAGE AND COURIER EXPENSES	39,365.00		
TO EDUCATIONAL ACTIVITIES EXPENSES	7,52,895.00		
TO INSURANCE CHARGES	2,83,789.00		
TO BUILDING MAINTENANCE CHARGES	1,91,489.00		
TO AUDIT FEE	50,000.00		
TO NET PROFIT	6,17,405.00		
	3,97,50,500.00		3,97,50,500.00

As per our report of Even Date



For Chandrashekhar J. Mehta & Co.
CHARTERD ACCOUNTANTS

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Partner 10.9.2025

UDEN - 20047ND BMLABW6831



For ARUNODAYA UNIVERSITY

Mohini
TRUSTEE

ARUNODAYA UNIVERSITY

BALANCE SHEET AS ON 31.03.2025

LIABILITIES & CAPITAL		AMOUNT	ASSETS AND PROPERTY		AMOUNT
<u>DEPOSIT FROM</u> <u>SOFTKEY EDUCATION SOCIETY</u>		9,25,45,250.00	<u>CAMPUS DEPOSIT</u> <u>TO MAME GUMJA</u>		44,00,000.00
			<u>ADVANCES FOR CONSTRUCTION OF</u> <u>BUILDING AT AU</u>		6,13,22,793.00
<u>CURRENT LIABILITIES</u>			<u>DEPOSIT, CURRENT ASSETS AND ADVANCES</u>		
ADVANCE FEE PAYABLE	3,38,00,000.00		REGISTRATION CHARGES RECEIVABLE	4,07,830.00	
SALARY & WAGES PAYABLE	19,85,045.00		STUDENT FEE RECEIVABLE	35,58,000.00	
SUNDRY CREDITORS	45,54,938.00		TDS INCOME TAX AY 2025-26	67,650.00	
SECURITY DEPOSIT	49,000.00		LAND ADVANCE	2,22,46,000.00	
ELECTRICITY CHARGES PAYABLE	4,528.00		FIXED DEPOSIT WITH BANK	10,50,000.00	
CONSULTANCY FEE PAYABLE	2,50,000.00		FLAT AT THANE	87,00,430.00	
AUDIT FEE PAYABLE	50,000.00	4,06,93,511.00	PROPERTY AT MUMBAI	1,20,66,250.00	
			ADVANCES TO OTHERS	1,14,01,453.00	4,80,96,160.00
<u>INCOME & EXP.ACCOUNT</u>			<u>CASH ON HAND</u>	5,89,679.00	
BALANCE AS PER LAST B/SHEET	4,82,978.00		<u>BANK BALANCES AT</u>		
ADD: NET SURPLUS FOR THE YEAR	6,17,405.00	11,00,383.00	<u>ICICI Bank A/c-1048</u>	36,93,249.00	
			<u>ICICI Bank A/c-3587</u>	18,95,200.00	
			<u>HDFC BANK A/C- 11982</u>	1,21,523.00	
			<u>SBI A/C -60988</u>	177.00	
			<u>SBI A/C -152579</u>	14,35,422.00	
			<u>SBI A/C -866640</u>	45,563.00	77,80,813.00
			<u>FIXED ASSETS</u>		
			<u>COMPUTER AND EQUIPMENTS</u>		
			BALANCE AS PER LAST B/SHEET	5,21,829.00	
			ADD: PURCHASES	3,95,052.00	
			LESS : DEP @40%	3,66,752.00	5,50,129.00
			<u>FURNITURE & FIXTURE</u>		
			BALANCE AS PER LAST B/SHEET	22,79,849.00	
			ADD: PURCHASES	5,73,971.00	
			LESS : DEP @10%	2,85,382.00	25,68,438.00
			<u>TWO WHEELER</u>		
			ADD: PURCHASES	2,97,150.00	
			LESS : DEP @30%	89,145.00	2,08,005.00
			<u>FOUR WHEELER-</u>		
			ADD: PURCHASES	1,12,91,130.00	
			LESS : DEP @30%	33,87,339.00	79,03,791.00
			<u>AIR CONDITIONER</u>		
			ADD: PURCHASES	8,42,630.00	
			LESS : DEP @20%	1,68,526.00	6,74,104.00
			<u>SCIENCE EQUIPMENT</u>		
			ADD: PURCHASES	5,84,895.00	
			LESS : DEP @20%	1,16,979.00	4,67,916.00
			<u>LIABRARY BOOKS</u>		
			ADD: PURCHASES	4,07,772.00	
			LESS : DEP @10%	40,777.00	3,66,995.00
		13,43,39,144.00			13,43,39,144.00

As per our report of Even Date



For Chandrashekar J. Mente & Co.
CHARTERED ACCOUNTANTS

hckkt
Partner 10.9.2025

UDIN 25042010BMLABW 6831



For ARUNODAYA UNIVERSITY

Mcmu
TRUSTEE